

Complete unit pricing solution

for utilised funds, portfolios and self-invested pensions

High-specification fund administration software with actuarial muscle

Wouldn't it be great if there was an end-to-end software solution that both delivered cost savings to your business and gave you confidence that your unit pricing was error-free? And if this software came with the backing of a team of insurance industry experts who really understood the issues affecting your business?

Welcome to Invest|Pro™

Invest|Pro™ manages unit pricing, unit creation and fund accounting for collective unitised funds and provides full administration functionality for personal portfolio bonds and self-invested pensions. Financial Risk Solutions (FRS) developed Invest|Pro™ specifically for the life and pensions industry. It automates the complexities that have plagued the sector for a long time and efficiently controls back office functions for companies performing critical fund administration functions. The system even manages complex tax calculations and automatically generates FSA returns. The Risk and Financial Services business of Towers Watson and FRS have come together to offer the system to UK companies. Invest|Pro™ is the only fully automated solution for collective and portfolio products on the market.

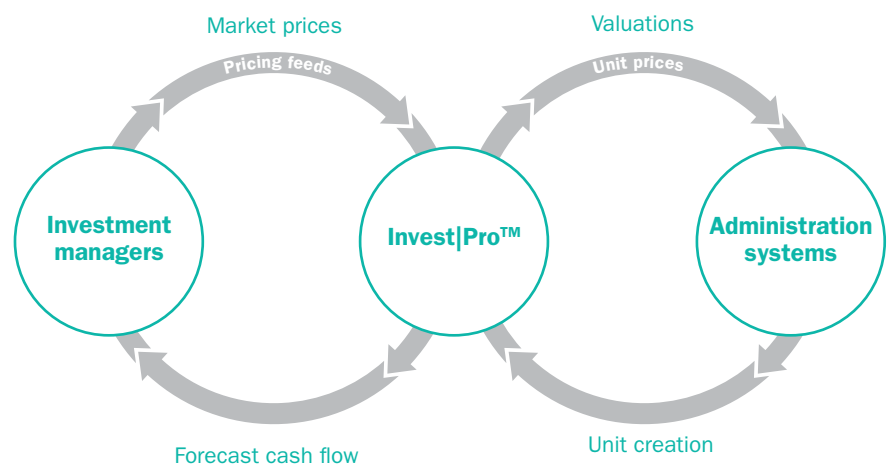
How Invest|Pro™ can help you

At a time when the regulatory environment continues to exert pressure on the life industry, the operational costs of writing life insurance continue to rise, and the consequences of uncovering pricing errors become ever more severe, Invest|Pro™ and the team behind it offer you an efficient and integrated way to manage the unit pricing process on a purpose built, fully controlled system.

Managing operational risk

Making a unit pricing error can result in huge financial losses and the capital needed to mitigate this risk can be a drain on a company's resources. It is essential to prevent such errors. Invest|Pro™ is an affordable and robust system for managing all aspects of the pricing process and keeping it error-free.

Figure 1. How Invest|Pro™ can help you



Dealing with complexity

Our purpose-built software is the only system designed to meet the pricing complexities of the UK life industry and its specific tax requirements.

Providing transparency

Invest|Pro™ helps you see the full portfolio picture, providing a full audit trail and making it easy to identify and anticipate errors before they occur and take corrective action.

Ensuring best practice

As regulators place more emphasis on best practice, requiring insurers to carry out gap analyses of their unit pricing operations, Invest|Pro™ offers a clear, easy-to-use, way of delivering robust controls.

“Life companies can launch new funds with greater ease using Invest|Pro™”

Invest|Pro™ is far from just being a box of software – it comes with a team of insurance industry experts behind it who speak your language, rather than IT-talk. Towers Perrin and FRS will work with you before you purchase the software to ensure the system is geared up towards your operational needs. After you've purchased Invest|Pro™ we can continue to offer on-going consultancy. This hands-on approach makes Invest|Pro™ unique.

Applications

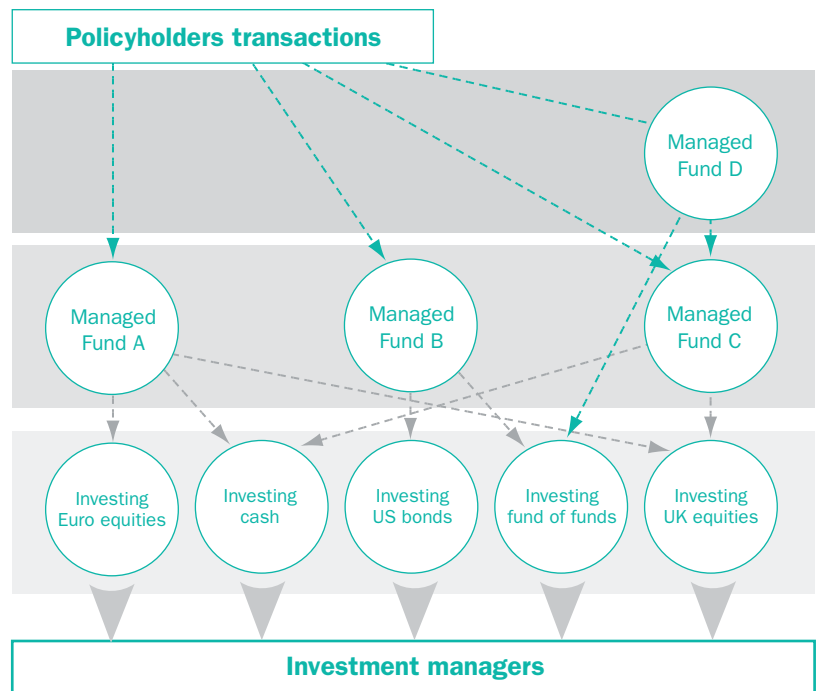
Invest|Pro™ is used to administer:

- Unitised funds
- Portfolio bonds
- Self-invested and self-administered products

Key features

- Push button solution for unit pricing
- Automatically produces regulatory returns
- Unit creation
- Fund accounts
- UK tax
- Cash-flow notifications
- Supports multiple fund structures
- Comprehensive reports
- Fully multi-currency
- Strong controls with full audit trail
- Box management
- No manual data entry required
- Fully integrated with other business systems
- General ledger
- Portfolio bond administration
- Trading screens
- Full charges suite

Figure 2. Tiered fund structure



Technical specifications

- Three-tier system
 - UI interface
 - Business objects/web server
 - Data services – SQL server
- Built on .NET platform
- Automated data links
 - HTTP requests
 - Direct database access
 - File transfer (XML)

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