



Invest | GRC™ PRIIPs Product Sheet

Financial Risk Solutions' award-winning RegTech offering, **Invest | GRC™**, now includes a new module to automate the production & publication of Key Information Documents (KIDs) in line with upcoming regulation in January 2018 relating to Packaged Retail and Insurance-based Investment Products (PRIIPs).

Invest | GRC™ is an asset reporting and analytics tool for producing regulatory and risk management reports. It consumes data and empowers senior finance, risk, audit, ops and admin staff to monitor risk, manage rules and breaches. The new PRIIPs module enables manufacturers to efficiently produce and publish Key Investor Documents in line with upcoming regulation.



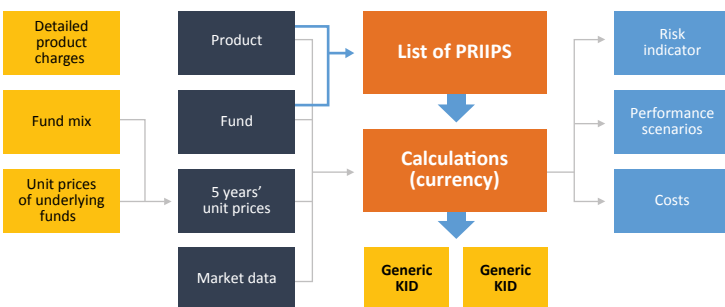
Invest | GRC™ PRIIPs Product features

KID Software for PRIIPs Manufacturers

The PRIIPs module from Financial Risk Solutions is comprised of components

- ✔ Covers a wide diversity of fund offerings for PRIIPs products including insurer mirror funds, FoFs (both internal and external), funds with direct investments
- ✔ Covers both Funds of Internal Funds and Funds of External Collectives
- ✔ Covers the RTS recalculation for FoF of historic unit prices for the purposes of the risk indicator, performance scenarios and costs figures
- ✔ Covers regular premium contracts
- ✔ Covers product charges such as bid/offer spreads, premium allocation charges, percentage of fund exit charges, flat plan management charges such as policy fees and also percentage based charges taken by unit deductions from policies
- ✔ Covers fund charges
- ✔ KID figures maintained in results database with comprehensive Analytics capabilities
- ✔ Can be deployed as either cloud or on premise solution

Fund of Fund (FoF) Calculation Process:



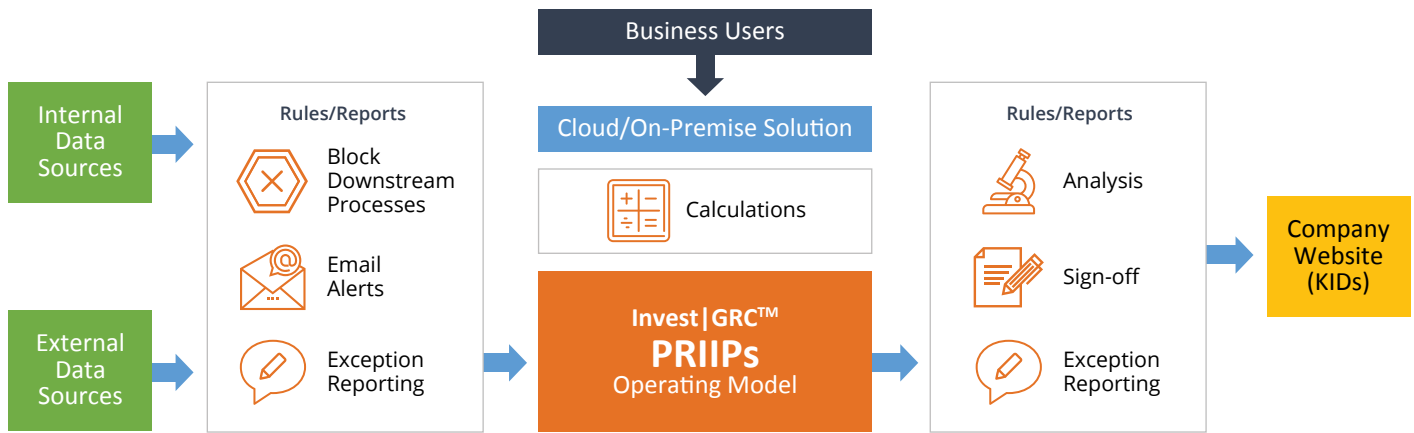
Risk.net
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Additional Features:

- Invest | GRC™ PRIIPs solves the computational issues that are outside the scope of the European PRIIPs Template including:
- Regular premium PRIIPs
 - Funds of External Collectives
 - Insurer funds with direct investments
 - Differences in recommended holding period used by external collectives and those of PRIIPs products

Invest | GRC™ PRIIPs Operating Model



Whilst the Key Investment Documents will be clear and easy to read for consumers (and in a pre-described format, bringing uniformity to the investment industry), the compilation of the KID is extremely complex for PRIIPs manufacturers, requiring quarterly updates to each KID based on the previous 5 years unit prices calculations using different positions holding data. The Key Investment Document also needs to demonstrate four performance scenarios showing the range of possible returns:



Benefits

- ✓ A cost-effective automated solution for the production of KIDs in a controlled environment which minimises dependencies on external parties
- ✓ A complete integrated PRIIPs solution covering direct funds, fund of funds and both single and regular premium PRIIPs
- ✓ Exception based processing incorporates comprehensive data validation including accuracy checks on the KID figures and cross-checks to previous results for the PRIIP
- ✓ Data analytics available on the PRIIPs results dataset
- ✓ Produces additional point of sale material for multi-option products such as comparative tables of key risk indicators, performance scenarios and cost figures for the permissible fund options for a PRIIP
- ✓ Provides PRIIPs manufacturers with a full audit trail of the KID production (the KID figures are maintained in a SQL database repository with a full history of the results and the dataset used in the KID production is also maintained) to address potential civil liability issues
- ✓ Can be deployed either on premise or as a cloud solution

Licence

Invest | GRC™

PRIIPs software today
software today to beat
the regulatory deadlines
by emailing
Matthew or Frank

FOR MORE DETAIL AND TO WATCH A WEBINAR ON

Pitfalls and efficiencies, combining technology and expertise

GO TO WWW.FRSLTD.COM



Contact matthew.baldwin@frsltd.com or frank.carr@frsltd.com for a PRIIP discussion and software demonstration

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